

## Valley City Barnes County Public Library

## Balance Sheet

03/12/26

As of February 28, 2026

Accrual Basis

|                                       | Feb 28, 26        |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| Current Assets                        |                   |
| Checking/Savings                      |                   |
| Dacotah Bank Contribution Acct.       | 31,105.11         |
| Dacotah Bank Gen Fund                 | 113,493.18        |
| FCCU VCBC Capital Impr Savings        | 44,141.81         |
| FCCU VCBC Capital Improvement         | 2,274.12          |
| Petty Cash                            | 412.00            |
| Total Checking/Savings                | 191,426.22        |
| Other Current Assets                  |                   |
| Prepaid Expenses                      |                   |
| Center Point Large Print              | 3,008.40          |
| Junior Library Guild                  | 1,387.12          |
| Prepaid IT                            | 941.32            |
| Total Prepaid Expenses                | 5,336.84          |
| Total Other Current Assets            | 5,336.84          |
| Total Current Assets                  | 196,763.06        |
| Fixed Assets                          |                   |
| Exterior Upgrade/Maintenance          | 21,503.69         |
| Interior Upgrades                     | 34,098.47         |
| IT Components                         | 16,334.77         |
| Library Furniture                     | 8,207.79          |
| Total Fixed Assets                    | 80,144.72         |
| <b>TOTAL ASSETS</b>                   | <b>276,907.78</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Accounts Payable                      |                   |
| Accounts Payable                      | 2,880.08          |
| Total Accounts Payable                | 2,880.08          |
| Credit Cards                          |                   |
| Dacotah CC                            | 3,952.92          |
| Total Credit Cards                    | 3,952.92          |
| Other Current Liabilities             |                   |
| Building Improvements                 | -56,531.06        |
| Donations                             |                   |
| Books                                 |                   |
| Children                              | -1,351.85         |
| Books - Other                         | 600.00            |
| Total Books                           | -751.85           |
| Other                                 | 4,212.35          |
| Programming                           | 5,100.00          |
| Donations - Other                     | 25.00             |
| Total Donations                       | 8,585.50          |
| Payroll Liabilities                   |                   |
| ND State Withholding Payable          | 40.00             |
| Payroll Liabilities - Other           | -496.61           |
| Total Payroll Liabilities             | -456.61           |
| Total Other Current Liabilities       | -48,402.17        |
| Total Current Liabilities             | -41,569.17        |
| Total Liabilities                     | -41,569.17        |
| Equity                                |                   |
| Opening Balance Equity                | 165,967.89        |
| Unrestricted Net Assets               | 147,665.80        |
| Net Income                            | 4,843.26          |
| Total Equity                          | 318,476.95        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>276,907.78</b> |