

Valley City Barnes County Public Library

Balance Sheet

As of December 31, 2022

01/09/23

Accrual Basis

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	70,556.69
Dacotah Bank Gen Fund	149,482.95
FCCU VCBC Capital Improvement	71,271.78
Petty Cash	412.00
Total Checking/Savings	291,723.42
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	3,437.28
Prepaid IT	941.32
Total Prepaid Expenses	4,378.60
Total Other Current Assets	4,378.60
Total Current Assets	296,102.02
Fixed Assets	
Cabinetry for server	954.86
Server & Components	2,603.94
Total Fixed Assets	3,558.80
TOTAL ASSETS	299,660.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,312.62
Total Accounts Payable	7,312.62
Credit Cards	
Melissa Lloyd Dacotah CC	3,218.64
Total Credit Cards	3,218.64
Other Current Liabilities	
Payroll Liabilities	
ND State Withholding Payable	291.00
Payroll Liabilities - Other	-498.43
Total Payroll Liabilities	-207.43
Total Other Current Liabilities	-207.43
Total Current Liabilities	10,323.83
Total Liabilities	10,323.83
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	76,877.17
Net Income	46,491.93
Total Equity	289,336.99
TOTAL LIABILITIES & EQUITY	299,660.82