

Valley City Barnes County Public Library

Balance Sheet

03/11/24

As of February 29, 2024

Accrual Basis

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	45,498.24
Dacotah Bank Gen Fund	168,440.76
FCCU VCBC Capital Improvement	47,677.88
Petty Cash	412.00
Total Checking/Savings	262,028.88
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	2,864.40
Prepaid IT	941.32
Total Prepaid Expenses	3,805.72
Total Other Current Assets	3,805.72
Total Current Assets	265,834.60
Fixed Assets	
Exterior Upgrade/Maintenance	22,288.69
Interior Upgrades	40,344.54
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	74,770.35
TOTAL ASSETS	340,604.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,195.52
Total Accounts Payable	4,195.52
Credit Cards	
Dacotah CC	1,113.39
Total Credit Cards	1,113.39
Other Current Liabilities	
Payroll Liabilities	
ND State Withholding Payable	98.00
Payroll Liabilities - Other	-216.95
Total Payroll Liabilities	-118.95
Total Other Current Liabilities	-118.95
Total Current Liabilities	5,189.96
Total Liabilities	5,189.96
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	137,453.73
Net Income	31,993.37
Total Equity	335,414.99
TOTAL LIABILITIES & EQUITY	340,604.95