

Valley City Barnes County Public Library

Balance Sheet

01/08/24

As of December 31, 2023

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	45,424.18
Dacotah Bank Gen Fund	145,147.24
FCCU VCBC Capital Improvement	43,262.88
Petty Cash	412.00
Total Checking/Savings	234,246.30
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	3,437.28
Junior Library Guild	-0.09
Prepaid IT	941.32
Total Prepaid Expenses	4,378.51
Total Other Current Assets	4,378.51
Total Current Assets	238,624.81
Fixed Assets	
Exterior Upgrade/Maintenance	21,503.69
Interior Upgrades	40,344.54
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	73,985.35
TOTAL ASSETS	312,610.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,267.38
Total Accounts Payable	8,267.38
Credit Cards	
Melissa Lloyd Credit Card	17.99
Melissa Lloyd Dacotah CC	1,457.65
Total Credit Cards	1,475.64
Other Current Liabilities	
Payroll Liabilities	
ND State Withholding Payable	140.00
Payroll Liabilities - Other	-498.43
Total Payroll Liabilities	-358.43
Total Other Current Liabilities	-358.43
Total Current Liabilities	9,384.59
Total Liabilities	9,384.59
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	123,147.78
Net Income	14,109.90
Total Equity	303,225.57
TOTAL LIABILITIES & EQUITY	312,610.16